APPLICATION FOR ALTERATION (FORM 1)

Policy Number

Name of Policyowner

Financial Consultant's Code and Name

NOTE: INSTRUCTION WILL APPLY ACROSS ALL POLICY NUMBERS INDICATED ABOVE.

Type Of Alteration:

A. Payment Method
B. Advance Premium Payment
C. Maturity Payout Option
D. Termination of Incremental Sum Assured Benefit
E. Payout Option
F. Fund Distribution Option
G. Automatic Premium Spread (APS)
H. Portfolio Solutions

- *Tick all the required boxes, fill in the details, sign, and date the application, and sign next to any amendments made.*
- *A copy of the bank book or bank statement stating account holder name and number must be submitted for a direct credit request unless the direct credit account was previously provided to and accepted by Prudential.*

A. Payment Method

☐ Other Payment Methods*

*Please take note:
- Other Payment Methods are not applicable for **monthly** payment frequency.
- For CPFSA policies, this will apply to the Secondary Payment Method. The Secondary Payment Method will be used once the CPFSA is closed.

Other payment methods will include:
- iPay (https://ipay.prudential.com.sg)
- AXS station (www.axs.com.sg)
- Direct bank transfer from customer's bank account to Prudential

To change payment method to Credit Card/ GIRO: Visit our online payment portal, iPay at https://ipay.prudential.com.sg to set up automated premium payment.

B. Advance Premium Payment *(not applicable for PRULink single premium, PRUSelect and PRUSelect series policies)*

The maximum amount of advance payment allowed is 2 years of premiums (current year plus one more year of premium due).

***Note:* Premium cannot be advanced past the policy's re-rating date.**

For current policy payment arrangement using credit card, advance premium amount will be charged to the same credit card.
For current policy payment arrangement using GIRO or Other Payment Methods, advance premium amount needs to be paid manually.

☐ Advance the payment of $ ______ for premium due from __ __ / __ __ __ __
M M / Y Y Y Y

C. Maturity Payout Option *(The settlement option is not available for policies incepted from 01 October 2013)*

☐ Lump sum ☐ ***Yearly Instalment for Policies which provide settlement options:**

☐ 3 Years ☐ 4 Years ☐ 10 Years ☐ 15 Years ☐ 20 Years

The settlement option monies during the maturity installment payout period are not covered under the Policyowners' Protection Scheme and rank after policy liabilities and equally with our unsecured liabilities in the event of our insolvency.

D. Termination of Incremental Sum Assured Benefit *(for PRUActive series policies ONLY)*

☐ I would like to terminate the Incremental Sum Assured benefit from my policy. When the Incremental Sum Assured benefit ends, I understand, acknowledge, and agree that:
(i) Prudential will stop adding the incremental amount to the death benefit; and
(ii) I will not be able to re-activate the Incremental Sum Assured benefit.

AF1052025

E. Payout Option

1. Receiving regular payouts – Yearly Cashback/Cash Benefit, Monthly Income Option, Guaranteed Monthly Income, Non-Guaranteed Monthly Income and Cash Reward.

☐ Leave in the policy (Not applicable for PRUSave Privilege Accelerator and PRUAssure IndexRewards plans)

☐ Receive payout:

- ☐ Receive payout by **PayNow*** (Not applicable for USD policy).
- ☐ Receive payout by **Direct Credit.** Please complete bank details below.

Note: If option is not indicated, payout will be credited via PayNow

2. Receiving regular payouts – Annuity Payout

☐ Receive payout by **PayNow*** (Not applicable for USD policy).

☐ Receive payout by Direct Credit. Please complete bank details below.

Please ensure that you have signed up for PayNow with your bank using your NRIC/FIN. Other Terms & Conditions apply. (https://prudential.com.sg/pn-tnc).

To register for PayNow:
Log in to your bank's internet or mobile banking account > Sign up for PayNow > Link your PayNow to your NRIC/FIN.

Direct Credit to (For USD policy, applicable only to UOB/ SCB USD Bank Account)

Name of Bank and Branch	
Bank Account Number	
Name of Account Holder (The name of the bank account holder must be Policyowner/Trustee(s)/Assignee)	

Notes:
1. A copy of the bank book or bank statement (stating name of bank, account holder name and account number) must be submitted for a direct credit request unless the direct credit account was previously provided to and accepted by Prudential.
2. We also accept:
a. copies of bank statements where bank balances and bank transactions are blacked out; or
b. truncated e-statements downloaded from the bank's mobile application, as long as the document shows the account holder's name and account number on the same page.

F. Fund Distribution Option

Fund Name	Receive Payout		Reinvest into same fund
	PayNow*	**Direct Credit** (Please complete bank details below for cash policy. For SRS, we will credit to the SRS account)	
PRULink Asian Income Fund **(PAEF)**	☐	☐	☐
PRULink Global Diversified Income Fund (Dis) **(PGDI)**	☐	☐	☐
PRULink Asian Income and Growth Fund (Dis) **(PABD)**	☐	☐	☐
PRULink Singapore Dynamic Bond Fund (Dis) **(PSFD)**	☐	☐	☐
PRULink Global Equity Fund (Dis) **(GEQD)**	☐	☐	☐
PRULink Global Managed Fund (Dis) **(GMAD)**	☐	☐	☐
PRULink Asian Multi-Asset Income Fund (Dis) **(PAMD)**	☐	☐	☐
PRULink Global Multi-Asset Income Fund (Dis) **(PGMD)**	☐	☐	☐
PRULink Asian Fixed-Income Fund (Dis) **(PAFD)**	☐	☐	☐

AF1052025

PRULink Asian Multi-Asset Income Fund (Decu) **(PAMC)**	☐	☐	☐
PRULink Global Multi-Asset Income Fund (Decu) **(PGMC)**	☐	☐	☐
PRULink Global Dividend Wealth Fund (Dis) **(PGDW)**	☐	☐	☐
PRULink US Dividend Wealth Fund (Dis) **(PUDW)**	☐	☐	☐
PRULink Global Signature CIO Income Fund (Dis) **(PCIS)**	☐	☐	☐
	Cheque	**Direct Credit** (For UOB & SCB account only. Please complete bank details below.)	**Reinvest into same fund**
PRULink US Dividend Wealth Fund (USD) (Dis) **(PUDU)**	☐	☐	☐

(For PRUVantage Assure II and PRUVantage Wealth II policies ONLY)

Fund Name	**Receive Payout**						**Reinvest into same fund**		
	PayNow*			**Direct Credit** (Please complete bank details below for cash policy)			Growth Account	Flex Account	Additional Investment Account
	Growth Account	Flex Account	Additional Investment Account	Growth Account	Flex Account	Additional Investment Account			
PRULink Global Dividend Wealth Fund (Dis) **(PGDW)**	☐	☐	☐	☐	☐	☐	☐	☐	☐
PRULink US Dividend Wealth Fund (Dis) **(PUDW)**	☐	☐	☐	☐	☐	☐	☐	☐	☐
PRULink Global Signature CIO Income Fund (Dis) **(PCIS)**	☐	☐	☐	☐	☐	☐	☐	☐	☐
Fund Name	**Cheque**			**Direct Credit** (For UOB & SCB account only. Please complete bank details below)			**Reinvest into same fund**		
	Growth Account	Flex Account	Additional Investment Account	Growth Account	Flex Account	Additional Investment Account	Growth Account	Flex Account	Additional Investment Account
PRULink US Dividend Wealth Fund (USD) (Dis) **(PUDU)**	☐	☐	☐	☐	☐	☐	☐	☐	☐

- **Change of Fund Distribution Option in Growth Account will only be allowed after 10 years from policy inception date, provided premium is paid up-to-date.**
- **If 'Receive Payout' is selected, the payout method (PayNow/ Direct Credit) must be the same for all accounts.**

Please ensure that you have signed up for PayNow with your bank using your NRIC/FIN. Other Terms & Conditions apply. (https://prudential.com.sg/pn-tnc). To register for PayNow: Log in to your bank's internet or mobile banking account > Sign up for PayNow > Link your PayNow to your NRIC/FIN.

Please complete the bank details for payout distribution. If the details are incomplete, the distribution would be defaulted to **PayNow**.

Name of Bank and Branch	
Bank Account Number	
Name of Account Holder (The name of the bank account holder must be Policyowner/Trustee(s)/Assignee)	

Notes:
1. A copy of the bank book or bank statement (stating name of bank, account holder name and account number) must be submitted for a direct credit request unless the direct credit account was previously provided to and accepted by Prudential.

2. We also accept:
a. copies of bank statements where bank balances and bank transactions are blacked out; or
b. truncated e-statements downloaded from the bank's mobile application, as long as the document shows the account holder's name and account number on the same page.

AF1052025

G. Automatic Premium Spread (APS) ***(applicable for PRUVantage Legacy Index (Multipay) policies only)***

Important Notes:

- APS is applicable only to Index Account.
- For more information, please refer to your policy document for the exact terms and conditions.

☐ Yes (Opt in of APS) ☐ No (Opt out of APS)

Note : The selected APS option will apply to new premiums received or new amount allocated to Index Account.

H. Portfolio Solutions ***(applicable for PRULink policies, PRUSelect and PRUSelect Vantage series policies)***

☐ I would like to sign up for Portfolio Solutions and agree that a quarterly report will be sent to my email address at

____

I hereby confirm that this email supersedes any existing email records. I acknowledge and accept the terms and conditions as stipulated below:

Terms and Conditions for Portfolio Solutions Application:

1. I acknowledge that the reports and / or information that I shall receive in connection with the Portfolio Solutions is for reference and general information only. All investment decisions are made independently by me, after duly considering and understanding the investment product(s), benefits, and risks.

2. The Portfolio Solutions that you are signing up for will give you access to confidential and proprietary information of Mercer (Singapore) Pte Ltd ("Mercer") and is intended for your exclusive reference, for general information purposes only. This information is not intended as investment advice and shall not be relied on as such.

3. Notwithstanding any information provided to you in connection with the Portfolio Solutions, you are advised to read the fund information booklet(s) with respect to the relevant investment products before deciding whether to invest in such products. Neither Prudential nor Mercer gives any representations or warranties as to the accuracy of any information provided to you in connection with the Portfolio Solutions. Neither Prudential nor Mercer accepts any responsibility or liability for any loss or damage which you may suffer arising out of or in connection with your use of the Portfolio Solutions. Where appropriate, you are encouraged to seek independent legal, tax and other professional advice.

4. As there may be market fluctuations and change in market conditions, you are also encouraged to refer to the subsequent model portfolios that will be updated on a quarterly basis. Such subsequent updated model portfolios can be obtained via PRUaccess.

5. Any opinion on or rating of investment products contained under the model portfolio or provided by Mercer, Prudential, or any Prudential Financial Consultant in connection with the Portfolio Solutions is not intended to convey any guarantee as to the future investment performance of such investment products. In addition, past performances of investment products cannot be relied upon as a guide to future performance of such products.

6. Notwithstanding anything above, Prudential reserves the right to discontinue the Portfolio Solutions at any time without reference or notification to you.

Declaration (Please read carefully before signing this application)

- I / We understand that the alteration will not be effective until an official letter is sent by Prudential Assurance Company Singapore (Pte) Limited ("Prudential") confirming acceptance of the change.
- I / We hereby authorise Prudential to credit payments due to me / us to the above account. Amounts so credited would constitute valid discharge of payments due to me / us under the above policy(ies).

Signature of Policyowner/Trustee/Assignee	**Signature of Trustee(s)/Joint Owner(s) (if any)**
Name: Date (DD/MM/YYYY):	Name: Date (DD/MM/YYYY):

AF1052025

Do not staple. Glue all sides firmly

Do not staple. Glue all sides firmly

Do not staple. Glue all sides firmly

Please send us your application with this prepaid business reply folder.

1. Fold along the dotted lines.
2. Fold and insert your application form and any other required documents into this prepaid business reply folder.
3. Seal along the edges of this prepaid business reply folder with clear tape (do not staple).
4. Drop your sealed prepaid business reply folder into your nearest post box.

Postage will be paid by addressee. For posting in Singapore only.

BUSINESS REPLY SERVICES
PERMIT NO. 00364

PRUDENTIAL ASSURANCE COMPANY SINGAPORE (PTE) LIMITED
Privy Box No. 920427
Singapore 929292